Annual Report on Status of Tax Increment Financing Plan

end completed form to: reas-StateSharePropTaxes@michigan.gov	CITY OF ST LOUIS	TIF Plan Name		scal Years iding in		
sued pursuant to 2018 PA 57, MCL 125.4911 ling is required within 180 days of end of uthority's fiscal year ending in 2022. MCL 125.4911(2	Downtown Development Authority	#1		023		
	Year AUTHORITY (not TIF plan) was created:	1980				
	Year TIF plan was created or last amended to extentist duration:	1998				
	Current TIF plan scheduled expiration date:	2029				
	Did TIF plan expire in FY22?	NO				
	Year of first tax increment revenue capture:	1999				
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	NO				
	If yes, authorization for capturing school tax:					
	Year school tax capture is scheduled to expire:	NA				
venue:	Tax Increment Revenue		\$	41,855		
	Property taxes - from DDA millage only		\$	-		
	Interest		\$	2,015		
	State reimbursement for PPT loss (Forms 5176 and	4650)	\$	-		
	Other income (grants, fees, donations, etc.)		\$	6,886		
		Total	\$	50,757		
y Ingrament Payonus Persived			D	ue Centur-	Millogo Data Carri	a
x Increment Revenues Received	From counties		Reven \$	ue Captured 15,107	Millage Rate Capture 7.917	
	From counties From cities		\$	15,107 24,916	7.917	
	From townships		\$	24,510	13.054	Ĭ
	From villages		\$			
	From libraries (if levied separately)		\$			
	From community colleges		\$	_		
	From regional authorities (type name in next cel)	SLIPR Transit	\$	1,832	0.960	0
	From regional authorities (type name in next cel)		\$	_		
	From regional authorities (type name in next cel)		\$	-		
	From local school districts-operating		\$	-		
	From local school districts-debt		\$	-		
	From intermediate school districts		\$	-		
	From State Education Tax (SET)		\$	-		
	From state share of IFT and other specific taxe	es (school taxes)	\$	-		
		Total	\$	41,855		
	December / Declarate		\$	16,256		
	Promotion/Projects Building Operation/Maint Expenses		\$	464		
	Building Operation/Maint Experiese		\$	-		
			\$			
			\$	_		
			\$	-		
			\$	-		
			\$	-		
			\$	-		
			\$	-		
			\$	•		
ansfers to other municipal fund (list fund name)			\$	-		
ansfers to other municipal fund (list fund name)			\$	-		
	Transfers to General Fund		\$	-		
		Total	\$	16,720		
tal outstanding non-bonded Indebtedness	Principal		\$	-		
	Interest		\$	-		
tal outstanding bonded Indebtedness	Principal		\$	-		
	Interest		\$	-		
		Total	\$	-		
nd Reserve Fund Balance			\$	-		
encumbered Fund Balance			\$ \$	109,942 106,957		
encumbered Fund Balance			\$ \$	109,942 106,957		

CAPTURE	D VAL	UES

CAPTURED VALUES				Overall Tax rates captured by TIF plan	
PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	↓	TIF Revenue
Ad valorem PRE Real	\$ 1,337,133	\$ 623,876	\$ 713,257	21.9320000	\$15,643.15
Ad valorem non-PRE Real	\$ 4,346,247	\$ 3,150,869	\$ 1,195,378	21.9320000	\$26,217.03
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ -	s -	\$ -	0.0000000	\$0.00
Ad valorem utility personal	\$ -	s -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	s -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	s -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	i \$ -	s -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	s -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	s -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	s -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ 150,000	\$ -	\$ 150,000	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	s -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value		\$ 3,774,745	\$ 2,058,635	Total TIF Revenue	\$41,860.18